

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL

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Hours per response.....4.07

Name of Investment Adviser: Wilson Financial Advisors, Inc.						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
50 South 600 East, Suite 250	Salt ake City	UT	84102	801	355-5210	

This part of FORM ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any government authority.

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | |
|-------------------------------------|--|-------------|
| <input type="checkbox"/> | (1) Provides investment supervisory services | _____ % |
| <input checked="" type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services..... | <u>40</u> % |
| <input checked="" type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above... | <u>23</u> % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | _____ % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above..... | _____ % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | _____ % |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... | <u>34</u> % |
| <input type="checkbox"/> | (8) Provides a timing service | _____ % |
| <input checked="" type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above..... | <u>3</u> % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- | | | | |
|-------------------------------------|--|--------------------------|-----------------------|
| <input type="checkbox"/> | (1) A percentage of assets under management | <input type="checkbox"/> | (4) Subscription fees |
| <input checked="" type="checkbox"/> | (2) Hourly charges | <input type="checkbox"/> | (5) Commissions |
| <input checked="" type="checkbox"/> | (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | | | |
|-------------------------------------|-------------------------------------|-------------------------------------|--|
| <input checked="" type="checkbox"/> | A. Individuals | <input checked="" type="checkbox"/> | E. Trusts, estates, or charitable organizations |
| <input checked="" type="checkbox"/> | B. Banks or thrift institutions | <input checked="" type="checkbox"/> | F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C. Investment companies | <input type="checkbox"/> | G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> | D. Pension and profit sharing plans | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity securities
<input checked="" type="checkbox"/> (1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) Foreign issuers | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> B. Warrants | <input checked="" type="checkbox"/> I. Options contracts on:
<input checked="" type="checkbox"/> (1) securities
<input checked="" type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> J. Futures contracts on:
<input type="checkbox"/> (1) tangibles
<input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input checked="" type="checkbox"/> K. Interests in partnerships investing in:
<input checked="" type="checkbox"/> (1) real estate
<input checked="" type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input checked="" type="checkbox"/> G. Investment company securities:
<input checked="" type="checkbox"/> (1) variable life insurance
<input checked="" type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Applicant: Wilson Financial Advisors, Inc.

SEC File Number:
801-

Date:
09/30/2008

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input checked="" type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input checked="" type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F

12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|--------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (2) amount of securities to be bought or sold? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Wilson Financial Advisors, Inc.	SEC File Number: 801-	Date: 09/30/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wilson Financial Advisors, Inc.	IRS Empl. Ident. No.: 87-0441589
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Item of Form (identify)	Answer
1.B.	Yes. The services described in 1.A. (7) are called comprehensive financial planning, a opposed to financial planning, where advice is limited to securities meeting goals that require financing. <u>Services provided:</u> Planning for risk coverage, tax efficiency, retirement, estate, education and investments.
1.D.	<p><u>Basic Fee Schedule:</u> Work is billed at \$145-\$175 per hour, depending on advisor's personal hourly charge. In certain instances, depending on clients' needs and the services to be performed by the Adviser, a contract may be entered into with a fee different from the fee schedule set forth above. This would be based upon individual negotiation with the particular client. Financial planning is billed by the hours it takes the planner to do the work. In addition to the adviser's work, a paraplanner's work is billed at \$60-\$100 per hour. A paraplanner does computer calculations for the retirement, investment portfolio, education, insurance, and tax planning, after the advisor has given him the assumptions. The paraplanner follows up on account transfers, dollar cost averaging schedules, basis calculations, and many other details necessary to service the account. Miscellaneous secretarial/administrative work done by employees is billed at \$60 per hour. These services include billing, copying, filing, letter writing, answering referral requests, and other tasks necessary to keep the business running smoothly.</p> <p>Retainer clients enter into a one year contract with WFA, and pay a flat rate. This flat rate is for that individual client, and is not a universal rate, as the size and circumstances of the account affects the time it takes to take care of the account. Also, the amount of services any one client demands, varies from client to client and will affect the amount of the flat rate.</p> <p>Any trips made by the Adviser to visit clients or on their behalf are charged directly to the client, including both travel expenses and travel time. Other professionals, if needed, bill accounting and legal services directly, and the client is responsible to ask for fee disclosure. Long distance calls made on behalf of the client are charged to the client. No charge for the first ½ hour of consultation.</p> <p><u>Compensation is payable</u> with a \$400 down payment and partial payment each session with client, unless negotiated otherwise. Final payment due within 30 days of plan completion.</p> <p>Either party may terminate a contract at will through written request. Upon termination, clients may receive a pro-rated refund of any advance for hourly work based on number of hours spent by Adviser on work, and would be billed on a pro-rated basis for any services rendered. The contract cannot be assigned without written consent of the client.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Wilson Financial Advisors, Inc.	SEC File Number: 801-	Date: 09/30/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wilson Financial Advisors, Inc.		IRS Empl. Ident. No.: 87-0441589
Item of Form (identify)	Answer	
3.L.	Adviser may give general advice with regard to gold, silver, coins, and diamonds.	
4.B.	Professional seminars and networking: We attend National Association of Personal Financial Advisors continuing education programs, which provide a fee-only approach to investment advising financial planning. At these meetings there is a great deal of idea exchanges with advisors who see themselves and our profession as fiduciaries of our clients. Fee-only is different from fee-based, as fee-only advisers do not take commissions from selling products, whereas fee-based can take fees or commissions, or both. The practice management sharing of ideas is very valuable to us. Portfolio managers attend these meetings and we gain much from their presentations, or one-on-one discussions. The technical presentations increase our professionalism, and help us stay up to date in compliance.	
5	Three years experience in area of business and investments.	
6	<p>Carol A. Wilson, born 1937, BS degree in Business from University of Colorado. Active as "Fee-Only" financial planner since 1984. Carol Wilson relinquished her CFP designation in 2006.</p> <p>Kent L. Wilson, born 1961, BS degree in Accounting from Utah State University, Certified Financial Planner designation from the college of Financial Planning in 1995. Certified Public Accountant with experience since 1993. Kent has been with Wilson Financial Advisors, Inc. (WFA) since May 1994.</p> <p>Thomas Fritz, born 1959, BS degree in Business Mgt., from BYU Hawaii, Certified Financial Planner designation from the College of Financial Planning in 1995. Thomas has been with Wilson Financial Advisors since March 1993.</p>	
7.A. & 8.C.(7)	Wilson Financial Services (WFS) does accounting work for some of the clients of WFA and WFA may refer clients to WFS. As with all referrals, WFA does not receive any referral fee or other benefits from WFS which is a separate entity. WFA fully discloses that Kent Wilson, one of the owners of WFA is providing accounting services and that clients are under no obligation to use them. This is strictly for the convenience of clients who want to have all services "under one roof."	
7.C.	Adviser is active as a comprehensive financial planner, which encompasses more than investment advice, 50% of the time. Comprehensive financial planning allows for the integration of insurance planning, investments, taxes, retirement goals, and estate planning goals, so the result is one coordinated plan. This in turn, allows for the maximization of resources available to meet those goals with the least duplication, and the most efficiency. We do plans for each of these areas, and consider the ramifications of each area on the rest of the finances, and make recommendations for the best strategy to minimize costs. Wilson Financial Advisors, Inc. (WFA) is a Fee-Only, comprehensive financial advisor firm. Time spent on financial planning is 51% and on investment advising 49%.	

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Wilson Financial Advisors, Inc.	SEC File Number: 801-	Date: 09/30/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wilson Financial Advisors, Inc.	IRS Empl. Ident. No.: 87-0441589
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Item of Form (identify)	Answer
8.C.(8)	At a client's request, WFA may refer client to an attorney for estate planning or other legal work. WFA provides referrals as a service to clients and we do not expect anything in return from the attorney. No referral fees or any other compensation is received.
9.E.	<p>WFA is a non discretionary adviser. We do not buy or sell any securities for our clients, as clients buy the securities themselves. We advise, but client determines whether or not to buy and sell, or when to take action. We have no control over our clients' decisions of timing the action, or making decision to take action. For adviser personal accounts, advisers own many of the same mutual funds that their clients do. If Adviser is in a security, the Adviser personally discloses it to a client. With rare exceptions, WFA does not recommend individual stocks, but recommends mostly mutual funds or exchange traded funds. In some cases, WFA recommends individual high quality municipal bonds for clients who would benefit from such securities as opposed to tax free mutual funds.</p> <p>WFA subscribes to the Code of Ethics as described in the statues of NAPFA, the trade organization of fee-only advisors. This Code will hold WFA to the highest professional ethics and will always require WFA to put the interests of the client before those of WFA. WFA will provide the Code of Ethics to all new clients and to existing clients upon request.</p>
11.A.	<p>Retainer clients contract for quarterly or semi-annual reviews. At this time, a complete report is put together, which includes a listing of holdings, current values, rates of return for the previous three months, and year to date, and comparison of these returns to respective benchmarks. We do an asset allocation, which shows how much is held in small companies, medium size companies, large companies, international stocks, bonds, and sector allocation. The analysis is made of the holdings including desired amounts in any one sector, consideration for too much being held in any one category or investment, or maturing bonds. Based on this analysis, recommendations are made for changes, if any. At this point a letter is sent to the client with the report, review of the securities markets and personal recommendations. Often meetings with clients are scheduled to further clarify or follow up on actions.</p> <p>Review is done by Kent L. Wilson, CFP, CPA Thomas Fritz, CFP Carol A. Wilson</p> <p>For hourly clients, a review may be verbal or written, at their request, and frequency is determined by the client. We do not have any way to predict when they are willing to pay for this service, as they are the initiators for service. We work like a CPA or attorney, paid by the hour for services rendered.</p> <p><u>Other client contact:</u> We send out a general quarterly investment review, in addition to the personal quarterly review report. We also mail our retainer clients various articles on subjects we know they have an interest in. We have done many seminars on complicated financial planning issues, or investment issues such as new retirement rules, new health care coverage through medicare, advantages of Roth IRAs, new tax laws, etc.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
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Applicant: Wilson Financial Advisors, Inc.	SEC File Number: 801-	Date: 09/30/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wilson Financial Advisors, Inc.	IRS Empl. Ident. No.: 87-0441589
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Item of Form (identify)	Answer
11.B.	<p>For retainer clients, the above described report is mailed to them or given to them in a conference. Usually there is a financial planning concern that brings a client in for a conference. Other times, the planner calls client on the telephone or sends an email to make sure there are no questions on the quarterly letter.</p> <p>For hourly clients, reports are made to clients upon their request after a review is made. The reports are presented either in person, or written, depending on the request of the client, and the complexity of the portfolio. There may be a telephone conference regarding reviews of portfolios. All work for hourly clients is deemed complete unless the clients requests more services. WFA does not solicit work from hourly clients. The clients has to request it instead.</p>
12.B.	<p>The client may be referred to a broker who has a field of expertise that we do not have and that the broker can bring value to, as this is the area he/she works in daily. WFA receives no research, kick-back, fees for doing this referral. Adviser may not receive any commissions or other payments in connection with any transaction recommended to a client. Specifically, for individual bond purchases, WFA works with brokers from RBC Dain Rauscher (Robert Tansey in New York City) or the Bank of Oklahoma (Dustin Madden in Little Rock, Arkansas). WFA has used these brokers for many years.</p> <p>Clients are given a choice of working with Charles Schwab, TD Ameritrade or other discount brokerage companies. WFA and brokerages are independent and unaffiliated. WFA receives free downloads and duplicate statements on client accounts from Charles Schwab and TD Ameritrade WFA receives duplicate statements from many other investment companies, too numerous to list. The brokerage commissions paid by clients to buy mutual funds, stocks or bonds are small, as all these firms have lower fees/commissions than full-service brokerages. Our clients are able to get reduced transaction fees by working with our firm. Occasionally we receive research articles, but otherwise we receive no services, kick back, fees or products from these brokerages other than what was detailed, valued over \$100.</p>
13.B.	<p>WFA Advisers are members of the National Association of Personal Financial Advisors (NAPFA), the fee-only professional organization. As part of a membership benefit, NAPFA has a referral service. We pay to be a member of this organization, but not for the specific referral service.</p>

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**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant: Wilson Financial Advisors, Inc.	SEC File Number: 801-	Date: 09/30/2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Wilson Financial Advisors, Inc.	IRS Empl. Ident. No.: 87-0441589
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Item of Form (identify)	Answer
1.A.	<p>(2) Wilson Financial Advisors, Inc., (WFA) manages investment advisory accounts, on a non-discretionary basis, which means WFA does not buy or sell any securities on behalf of clients. WFA will make specific investment recommendations, but the clients will execute these recommendations on their own. WFA may assist in the execution of purchases or sales of securities, but the client always has to give his/her own approval.</p> <p>Clients of WFA fall into two categories as far as services and compensation is concerned: Most of our clients are paying a flat fee, also called a retainer for investment monitoring. The service we provide consists of regular reviews and reporting to client with suggested changes, if any. Total client assets WFA advises on a retainer basis are approximately \$235 million.</p> <p>(3) WFA has clients who come in for investment review or other financial planning services and pay us on an hourly basis. These clients come on their own schedule, and frequency. We are not responsible for their accounts on an on-going basis once these services have been provided. At that point, they are no longer counted as clients. Assets managed for hourly clients are approximately \$15 million.</p> <p>(7) We give advice on mortgages (how to finance, finding the best mortgage), home equity financing, risk coverage, tax planning, estate planning, retirement planning.</p> <p>(9) Thomas Fritz is a licensed insurance consultant with the State of Utah. As such, he is authorized to discuss specific insurance policies that the client already owns and give advise on these policies. If a client needs insurance, Thomas fritz will do an insurance needs analysis and recommend specific types of insurance, such as term life or long term care insurance. However, neither Thomas Fritz nor anybody else in the office is a licensed insurance agent. If the client needs insurance, we recommend that he/she goes to his/her agent or we may recommend an agent we feel comfortable with. WFA does not get any referral fees not does it expect anything in return. The licensed agent will work with the clients to get a suitable policy based on the recommendations we give.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1)).